

Message Text

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12

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FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC PRIORITY 5693

INFO AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

LIMITED OFFICIAL USE PRETORIA 4398

E.O. 11652: N/A

TAGS: EINV, ELAB, SF

SUBJ: SENATE HEARINGS ON US POLICY TOWARD SOUTH AFRICA

REF: STATE 228027

1. FOLLOWING DATA ON OTHER COUNTRIES' INVESTMENTS IN
SA SUPPLEMENT INFORMATION CONTAINED IN PRETORIA 4358.

A. FRENCH HAVE INFORMED US THERE ARE 90 FRENCH AFFILIATES
AND SUBSIDIARIES. HOWEVER, SPECIAL SUPPLEMENT ON FRANCE IN
SA PRESS GIVES FIGURE OF 70 WITH VALUE BELIEVED TO BE R800
MILLION (\$920 MILLION). MAJORITY ARE AGENTS AND DISTRIBUTORS-
THOSE WITH OPERATIONS HERE INCLUDE TOTAL, SPIE-BATIGNOLLES
(CIVIL ENGINEERING), PEUGEOT, AND L'OREAL (COSMETICS).

B. ITALIANS REPORT THEY HAVE 30 AFFILIATES AND SUBSIDIARIES.

C. GERMANS SAY ABOUT 500 FIRMS HAVE SOME FORM OF ENGAGEMENT
HERE, WHICH WOULD INCLUDE LICENSING AND MINORITY HOLDINGS.
THEY ESTIMATE VALUE ABOUT SAME AS US INVESTMENTS IN SA.

BOWDLER

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